



NIGER DELTA
Exploration & Production Plc

November 24th 2021

NOTICE TO ALL STAFF:

NDEP APPOINTS A GENERAL MANAGER, COMMERCIAL

As part of its ongoing Management level human capital development and enhancement efforts, the Board of NDEP is pleased to announce the appointment of a General Manager, Commercial.

Mr. Olarewaju Daramola joined the Management of NDEP with effect from 22nd November 2021, adding his technical experience, leadership strength, content, and resourcefulness to our existing corporate functions. This appointment is in continuation of the company's ongoing, forward-looking preparations for the new challenges of growth and transformation as the emerging leading Nigerian Independent Energy Company.

Olarewaju holds a First-Class Bachelor's degree in Computer Engineering from Obafemi Awolowo University. He also holds a Master's degree in Computer Science from the University of Lagos and an MBA from Rushmore University (Online).

Prior to this appointment, he served as the Gas Planning and Optimization Manager for Shell Nigeria. While at Shell, Olarewaju was responsible for the country gas strategy development and implementation, business planning, and gas advocacy. He also served as the Non-Operated Venture Manager, where he oversaw the governance of non-operated ventures, marginal fields management, divestment transactions, and commercial agreements.

Olarewaju has 3 decades of extensive international Oil and Gas work experience in Nigeria, Australia, and the Netherlands, in senior roles within Operated and Non-Operated Joint Ventures. The NDEP group will benefit from his vast expertise, proven leadership, and hands-on managerial expertise across Commercial (Operated Assets, Opportunity Maturation, Contracts/Agreements, Acquisition and Divestment Deals), Government Relations, Information Management and Technology.

With this appointment, NDEP is confident of achieving a significant strengthening in the management of its increasing assets and other resources.

Ladi Jadesimi
Chairman of the Board
Niger Delta Exploration & Production Plc